



SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED

銀建國際控股集團有限公司

(Incorporated in the Hong Kong Special Administrative Region)

(Stock Code: 171)

2024 INTERIM RESULTS ANNOUNCEMENT

銀建國際控股集團有限公司 (Board-) 銀建國際控股集團有限公司 (Directors-) 銀建國際控股集團有限公司 (Company-) 銀建國際控股集團有限公司 (Group-) 30 9 2024

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2024

		(Unaudited) Six months ended 30 June 2024 HK\$'000	(Unaudited) Six months ended 30 June 2023 HK\$'000
Revenue	5	46,961	51,611
Cost of sales		(3,215)	(4,679)
Gross profit		43,746	46,932
Other income	5	—	2
Other revenue	5	38,337	158,223
Cost of distribution (FVTPL-)		(21,431)	(48,037)
Other expenses		4,717	3,698
Administrative expenses		(48,034)	(64,641)
Cost of finance		(19,107)	(28,054)
Finance income	6	(245,353)	(195,263)
Share of profit of associates		(262)	5,152
Profit before income tax		(93,949)	45,307
Income tax expense	8	(341,336)	(76,681)
Profit after income tax	7	6,463	7,086
Profit attributable to equity holders of the company		(334,873)	(69,595)
Profit attributable to non-controlling interests		(306,999)	(94,260)
Profit attributable to equity holders of the company		(27,874)	24,665
Profit attributable to equity holders of the company		(334,873)	(69,595)
LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY			
Basic loss per share (HK\$)	9	(13.32)	(4.09)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2024

	(Unaudited) Six months ended 30 June 2024 HK\$'000	(Unaudited) Six months ended 30 June 2023 US\$'000
LOSS FOR THE PERIOD	(334,873)	(69,595)
OTHER COMPREHENSIVE LOSS FOR THE PERIOD		
Financial assets at fair value through profit or loss	(25,214)	(119,247)
Financial assets at fair value through other comprehensive income	(25,214)	(119,247)
Financial assets at fair value through profit or loss	(1,775)	6,192
Financial assets at fair value through other comprehensive income	—	(858)
Financial assets at fair value through profit or loss	(1,775)	5,334
Financial assets at fair value through other comprehensive income	(1,775)	5,334
OTHER COMPREHENSIVE LOSS FOR THE PERIOD, NET OF TAX	(26,989)	(113,913)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(361,862)	(183,508)
Financial assets at fair value through profit or loss	(327,303)	(104,047)
Financial assets at fair value through other comprehensive income	(34,559)	(79,461)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(361,862)	(183,508)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	(Unaudited) As at 30 June 2024 HK\$'000	(Audited) As at 31 Dec 2023 \$'000
NON-CURRENT ASSETS		
Property, plant and equipment	2,098,511	2,133,714
Intangible assets	52,211	54,134
Investments in subsidiaries	39,558	39,460
Investments in associates	271,732	274,094
Investments in joint ventures	1,299,036	1,402,837
Available-for-sale financial assets	413,428	416,542
Other non-current assets	208,951	216,216
	<u>1,640</u>	<u>1,640</u>
	4,385,067	4,538,637
CURRENT ASSETS		
Prepaid expenses	12,126	6,362
Due from subsidiaries	842,178	838,086
Due from associates	1,651	1,664
Due from joint ventures	1,811,675	1,894,369
Due from other parties	374,937	434,677
Current tax receivable	61,792	57,333
	<u>3,104,359</u>	<u>3,232,491</u>
CURRENT LIABILITIES		
Accounts payable	550,999	419,184
Due to subsidiaries	3,468,351	3,485,049
Due to associates	107,105	107,114
Due to joint ventures	3,765	2,187
	<u>4,130,220</u>	<u>4,013,534</u>

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Continued)
As at 30 June 2024

	(Unaudited) As at 30 June 2024 HK\$'000	(Audited) As at 31 Dec 2023 US\$'000
NET CURRENT LIABILITIES	(1,025,861)	(781,043)
TOTAL ASSETS LESS CURRENT LIABILITIES	3,359,206	3,757,594
NON-CURRENT LIABILITIES		
Long-term bank borrowings	40,526	66,887
Other long-term liabilities	39,410	43,112
Deferred tax liabilities	154,698	161,161
	234,634	271,160
	3,124,572	3,486,434
EQUITY		
Equity attributable to owners of the Company		
Share capital	3,626,781	3,626,781
Reserves	(834,292)	(506,989)
	2,792,489	3,119,792
Non-controlling interests	332,083	366,642
	3,124,572	3,486,434

As at 30 June 2024, the Company's net current liabilities were HK\$1,025,861,000 (31 Dec 2023: US\$781,043,000). The Company's total assets less current liabilities were HK\$3,359,206,000 (31 Dec 2023: US\$3,757,594,000). The Company's non-current liabilities were HK\$234,634,000 (31 Dec 2023: US\$271,160,000). The Company's equity attributable to owners of the Company was HK\$2,792,489,000 (31 Dec 2023: US\$3,119,792,000). The Company's non-controlling interests were HK\$332,083,000 (31 Dec 2023: US\$366,642,000). The Company's total equity was HK\$3,124,572,000 (31 Dec 2023: US\$3,486,434,000).

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4. OPERATING SEGMENT INFORMATION

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Geographical information

Revenue by geographical area

	(Unaudited) Six months ended 30 June 2024 HK\$'000	(Unaudited) Six months ended 30 June 2023 US\$'000
Revenue from operations in the PRC (China)	46,961	51,611
	<u>46,961</u>	<u>51,613</u>

Revenue from operations in the PRC (China) accounted for 100% of the Group's revenue.

5. REVENUE AND OTHER INCOME, GAINS AND LOSSES

A. Revenue from operations

	(Unaudited) Six months ended 30 June 2024 HK\$'000	(Unaudited) Six months ended 30 June 2023 US\$'000
Revenue from operations	46,961	51,611
Other income	—	2
	<u>46,961</u>	<u>51,613</u>

A. Revenue from operations

	(Unaudited) Six months ended 30 June 2024 HK\$'000	(Unaudited) Six months ended 30 June 2023 US\$'000
Revenue from operations	—	3,300
Other income	36,133	153,535
Other gains	43	500
Other losses	19	81
Other income	—	(44)
Other losses	—	1,497
Other income	2,142	(646)
	<u>38,337</u>	<u>158,223</u>

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7. TAXATION

(CIT-)

(CIT Law-)

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25%

(Unaudited)	(Unaudited)
Six months ended 30 June	
2024	2023
HK\$'000	\$'000

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(6,463)	(7,086)
<u>(6,463)</u>	<u>(7,086)</u>

8. LOSS BEFORE TAXATION

Loss before taxation for the six months ended 30 June 2024 is as follows:

	(Unaudited) Six months ended 30 June 2024 HK\$'000	(Unaudited) Six months ended 30 June 2023 \$'000
Direct expenses	2,888	6,092
Direct income	1,911	1,856
Cost of sales	21,431	48,037
Other income		
Other expenses	22,028	28,300
Loss before taxation	1,145	1,327
	23,173	29,627
Income tax expense		
Income tax credit	(43,746)	(46,932)
Income tax expense	(4,717)	(3,698)
Cost of sales	19,107	28,054

9. LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

Loss per share attributable to ordinary equity holders of the company for the six months ended 30 June 2024 is as follows:

	(Unaudited) Six months ended 30 June 2024 HK\$'000	(Unaudited) Six months ended 30 June 2023 \$'000
Loss per share attributable to ordinary equity holders of the company	(306,999)	(94,260)

Six months ended 30 June
2024
in thousand

Loss per share attributable to ordinary equity holders of the company	2,304,850	2,304,850
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Loss per share attributable to ordinary equity holders of the company for the six months ended 30 June 2024 is as follows:

Loss per share attributable to ordinary equity holders of the company	2,304,850	2,304,850
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10. DIVIDEND

Our Board has declared a final dividend of HK\$0.05 per share in respect of the year ended 30 June 2024 (the "Dividend") payable on 30 September 2024 to shareholders as at the close of business on 30 June 2024.

11. TRADE RECEIVABLES

Our trade receivables are analysed by ageing as follows:

Our trade receivables are analysed by ageing as follows:

	As at 30 June 2024 HK\$'000	As at 31 Dec 2023 \$'000
Within 30 days	9,751	6,362
31 to 60 days	2,375	-
	12,126	6,362

12. COMMITMENTS

Our commitments are analysed as follows:

	As at 30 June 2024 HK\$'000	As at 31 Dec 2023 \$'000
Contracted but not yet performed	2,408	-

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Property Leasing

* $E_{\text{eff}} = E_0 \left(1 - \frac{\alpha}{\beta} \right) \approx E_0$

FINANCIAL REVIEW

Our operating income was \$94,260,000 in 2023, compared to \$306,999,000 in 2024, an increase of 226%. Our operating margin was 4.09% in 2023, compared to 13.32% in 2024, an increase of 3.23 percentage points.

(1) Our operating income was \$153,535,000 in 2023, compared to \$36,133,000 in 2024, a decrease of 76%. Our operating margin was 11.32% in 2023, compared to 3.0% in 2024, a decrease of 8.32 percentage points.

(2) Our operating income was \$83,646,000 in 2023, compared to \$50,162,000 in 2024, a decrease of 40%. Our operating margin was 11.32% in 2023, compared to 3.0% in 2024, a decrease of 8.32 percentage points.

Revenue

Our revenue was \$46,961,000 in 2024, compared to \$51,611,000 in 2023, a decrease of 9%. Our revenue was \$46,961,000 in 2024, compared to \$51,611,000 in 2023, a decrease of 9%.

Other income, gains and losses

Our other income, gains and losses was \$158,223,000 in 2023, compared to \$38,337,000 in 2024, a decrease of 76%. Our other income, gains and losses was \$158,223,000 in 2023, compared to \$38,337,000 in 2024, a decrease of 76%.

A. 2024, B. 2024.

TREASURY POLICY

W. B.

Cash Position

	As at 30 June 2024 HK\$'000	A. 31 D 2023 \$'000
C	61,792	57,333

\$57,333,000
2023
2024
B.

A. 2024, B.

	As at 30 June 2024	A. 31 D 2023
\$	9.5%	5.0%
B	90.5%	94.7%
\$	0.0%	0.3%
	100.0%	100.0%

As at 30 June 2024, the Group's financial position is as follows:

	As at 30 June 2024 HK\$'000	As at 31 Dec 2023 \$'000
Non-current assets	1,438,149	1,456,876
Current assets	2,070,728	2,095,060
	3,508,877	3,551,936

As at 30 June 2024, the Group's financial position is as follows:

	As at 30 June 2024 HK\$'000	As at 31 Dec 2023 \$'000
Non-current assets	153,888	161,700
Current assets	7,667	33,775
	161,555	195,475
Non-current assets	3,314,463	3,323,349
Current assets	32,859	33,112
	3,347,322	3,356,461
	3,508,877	3,551,986

CONTINGENT LIABILITIES

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\$2,351,848,000 (31 D9 9 9-2023: \$2,839,041,000) 9 9 9 9 9 9 9
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CAPITAL STRUCTURE

[illegible]

HUMAN RESOURCES

A. 30 9 2024, 9 9 539 99 (31 D9 9 9-2023: 559 99.)
 C. 9 99 9 9 9 9 9 9 2024 99 9
 \$23,173,000, 9 9 \$29,627,000
 9 2023.

[illegible]

INTERIM DIVIDEND

[illegible]

CORPORATE GOVERNANCE

9 C. _____
(Shareholders-).

A _____ C1 _____ ☒ _____ 2024.

C. 9 C.2.1 9 C. 9 9 9 9 9 9 9 9 9 9
9 9 9 9 9 9 9 9 9 9 D 1 9 9
9 9 9^w 9 C. 9 9 9 9 9 9 9 9 9
C. 1 (Mr. Chu-) 9 9 9 9 (Chairman-)
9 9 9 9 9 9 C. 9 B. 9 9 9 9
9 9 9 9 9 9 9 9 9 9 9 9
9 9 9 9 9 9 9^w 9 9 9 9 9 9
9 9 9 9 9 9 9 B. 9 9 9 9
ve 9 9 9 9^w 9 9 9^w
9 9 9 C. 9 9 9 9 9 9

[illegible]

C B2.4() C, W
W A D
B ve C W
D B A W
C W () W

COMPLIANCE WITH THE MODEL CODE

9 C 9 9 9 9 9 D 9
9 9 9 9 9 9 C 9 9 9 9 9 9
9 9 C 9 9 9 D 9 9 9
(Model Code— 9 A 9 C3 9 9 9

9 9 9 9, D.9 9 9 9 9 W 9 9 9
9 9 9 C 9 9 C 9 9 9 9 D.9
9 9 9 9 9 2024.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

D. 9-10-2024, 9-9-9 C. 9-9-9 9-9-9
9-9-9 9-9-9 9-9-9 C.

INTERIM FINANCIAL REPORT

9 9 9 9 C 9 2024 W 9 9 9 Vc 9
9 9 (W W W 9 9 W) 9 Vc 9 9 C
(W W W 9 d e n t i f i c a t i o n) 9 9

AUDIT COMMITTEE

C. Audit Committee- W
W A C
W A C
D.
A C

30 9 2024, 9 99 9 9^{ve} 9 A. C. 99.

APPRECIATION

9 B W 9 9 9 9 9 9 9 9 9
9 9 9 9 9 9 9 9 9 9 9 9 9
9 9 9 9 9 9 9 9 9 9 9 9 9

Silver Grant International Holdings Group Limited
Chu Hing Tsung

$$C_{\text{max}} = 100, C_{\text{min}} = 0, E_{\text{max}} = 100, E_{\text{min}} = 0, D_{\text{max}} = 100, D_{\text{min}} = 0$$

2024年12月28日

A , ..., B , ..., C , ... ($\dots$) (C_{max} , ..., C_{min} , E , ...), ..., C_{max} , ..., (C_{max} , E , ...), ..., D ; ..., D ; ...;